



National Biodiesel Foundation Annual Report 2013

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EIN 43-1700739

www.biodieselfoundation.org

National Biodiesel Foundation Mission and Purpose

The National Biodiesel Foundation was established in 1995. Our mission is to accomplish outreach, education, research and demonstration activities for the advancement of biodiesel and its co-products. We work to improve rural economic development, national security, air quality and the environment.

At the National Biodiesel Foundation, we believe that through the use of biodiesel we can build a better tomorrow. Diesel engines move the majority of goods from manufacturer to consumer, and renewable biodiesel plays a role in this transportation of goods. By using clean burning biodiesel, we can breathe cleaner air, improve environmental security, and create jobs in the U.S. Biodiesel production neared 1.8 billion gallons in 2013 and supported more than 62,000 jobs. Biodiesel is an advanced biofuel made from sustainable resources such as soybean oil, recycled grease and other fats and oils. It is the first and only EPA-designated Advanced Biofuel being produced on a commercial scale across the country. It is simple to use, biodegradable, nontoxic, and essentially free of sulfur and aromatics. Biodiesel blends can be used in diesel engines with no engine modifications. Studies show that by using biodiesel, greenhouse gas can be reduced by 50% or better compared to traditional fuel.

Working together with our partners – petroleum industry, federal and state agencies, trade associations, alternative fuel consultants, Universities, etc. –the Foundation supports work critical to reducing barriers to biodiesel acceptance. All work is paid for thanks to generous donations from individuals and partners. Thank you to all who have donated over the years.

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Letter from the President



As President of NBF, it is my honor to report on our organization's growth and advances throughout the year while building on the past and planning for the future. As we prepare for 2014 and our 20th anniversary, we celebrate on unwavering commitment to the biodiesel industry, education, research and demonstration activities.

As a Foundation board director since 2006 and the president for the past two years, I have seen the Foundation grow our support of research and education projects. This year alone, we were able to fund two remarkably successful educational events—the Iowa Annual Biofuels: Science and Sustainability Tour and California Environmental Exchange. Further, we also funded a study on the impact of the Illinois biodiesel sales tax credit on the state's economy. The study assessed the economic benefits the state tax credit generates, such as tax income, business revenue, and sales tax. The results of the study were made available to partners and the public. And the tax incentive remains in place today.

Expanding biodiesel infrastructure is essential to the continued growth in the industry and job creation. In 2013, we continued our partnership with the Department of Energy's Clean Cities Program to develop biodiesel infrastructure. Companies included in the project are: Amerigreen, Buckeye Partners, LP, Crimson Renewable Energy, GrowMark, Harms Oil Company, the Renewable Energy Group, Western States, and Westmore Fuel Company, Inc. With one more year to go in this grant, the project has already displaced over 4.5 million gallons of conventional diesel. What an accomplishment!

As much as we have achieved over the past years, there are still many critical issues facing the biodiesel industry, and we need your support in these efforts. We will continue to rely on the commitment of our dedicated partners, corporations and individuals as we look to the future to improve rural economic development, national security, air quality and the environment.

Sincerely,



John Heisdorffer
President

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Letter from Executive Director



This year marked my seventh year as the Executive Director of the National Biodiesel Foundation and it was our busiest year yet. We expanded our partners and donors and, in turn, strengthened our support of biodiesel outreach, education, research, and demonstration projects. Specifically, our goals were to increase biodiesel availability, promote biodiesel sustainability, and provide support for critical research that could lead to expanded markets.

In 2013, we received record donations. Combined corporate donations provided more than \$120,000 that will be used to further support sustainability research. I would like to specifically thank U.S. Coachways, National Corn Growers Association, and Monsanto for their continued donations and commitment to the Foundation. In addition, more than 60 corporate donors contributed to our annual silent auction and raffle raising more than \$25,000. Individual donations were also at an all-time high. And lastly, I would like to recognize the National Biodiesel Board, who, without their funding for administrative support and donation of support staff our projects may never have come to fruition. Thank you to all for supporting us in 2013.

Next year brings with it the opportunity to fund more research activities and educational events. Critical projects continue to need funding. We need your help! With additional corporate and individual donations we believe we can work together to make a better tomorrow. **Biodiesel is America's first advanced biofuel.** It is a renewable, clean-burning diesel replacement that is reducing U.S. dependence on imported oil, creating green jobs and improving our environment. It is made from an increasingly diverse mix of resources including agricultural oils, recycled cooking oil and animal fats and meets the strict fuel specifications. I encourage you to get involved and make a difference today. Donate now by going to www.biodieselfoundation.org

Sincerely,



Tom Verry
Executive Director

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Board of Directors



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John
Heisdorffer
Iowa Soybean
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Vice President
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Cunningham
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Mark
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(Supported with funding from the National Biodiesel Board)

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Executive Director
National Biodiesel Board

Susan Susanke
Program Administrator
Sustainable Energy Strategies, Inc.

April Yaeger
Chief Financial Officer
National Biodiesel Board

Jill Hamilton
Project Development Manager
Sustainable Energy Strategies, Inc.

Advisory Board

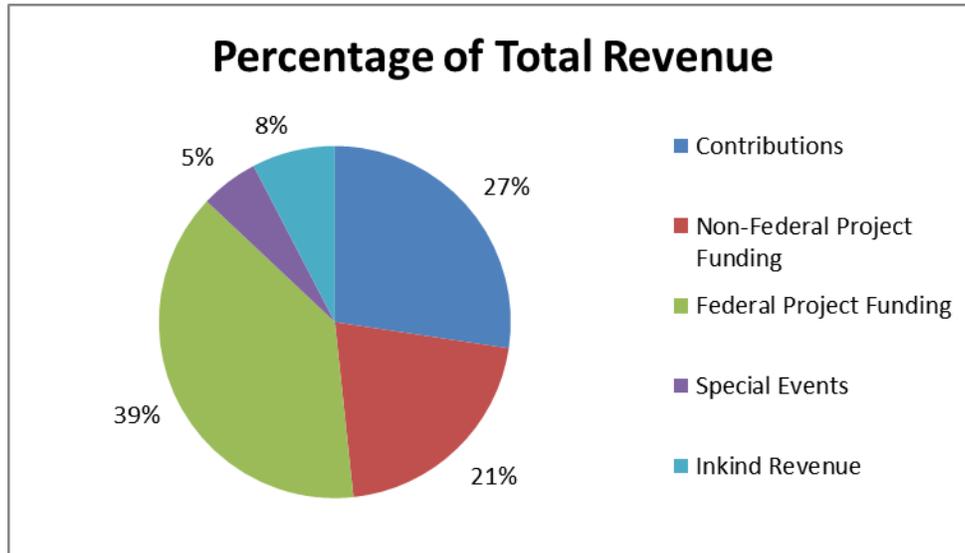
Steve Howell
Marc –IV Consulting

Randall Von Wedel
CytoCulture

Darryl Brinkmann
Farmer

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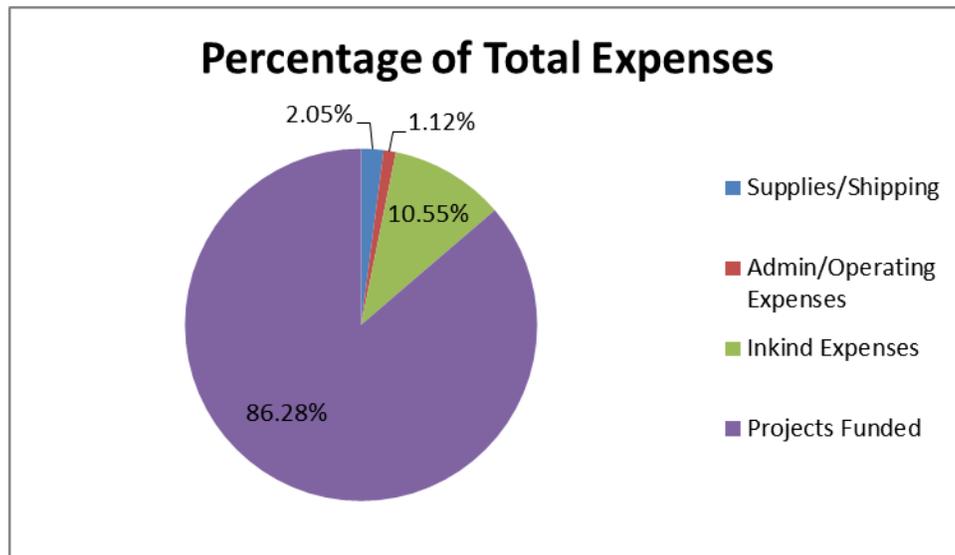
Revenue Stream



Revenue (FFY 2013)	Percentage of Total Revenue
Contributions	27.34%
Non-Federal Project Funding	20.90%
Federal Project Funding	38.65%
Special Events	5.33%
Inkind Revenue	7.63%

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Expense Stream



Expenses FFY 2013	Percentage
Supplies/Shipping	2.05%
Admin/Operating Expenses	1.12%
Inkind Expenses	10.55%
Projects Funded	86.28%

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Thanks to your generosity, NBF is strengthening our efforts to support cleaner air, enhance national security and support rural communities. NBF thanks all those who supported or contributed in 2013.

Every effort was made to ensure the accuracy of our lists. Please accept our apologies if your name is absent or misspelled. Contact NBF at info@biodiesel.org to correct any information.

This alphabetical list was based on contributions received from 1/1/13 to 12/31/13.

Individual Donors:

*Darryl Brinkmann
Mike Cunningham
Paul Coco
Atul Deshmane
Jim Evanoff
Jill Hamilton
John Heisdorffer
Timothy Hughes
Lisa Jobe
Greg Lamb
Ted Merrell
Ruth Lynn Miller
Simon Roycroft
Robert Stroberg
Susan Susanke
Mark Truesdell
David Womack*

Corporate Donors:

*Advanced Fuel Solutions, Inc.
Amerigreen
AOCS
Barrel Oak Winery
BBI
Ben and Jerry's
Boden
Books- A- Million
Cabot Creamery
Cardinals
Charity Fundraising Packages
Chipotle
Country Financial*

*Cubs Chicago
CytoCulture International, Inc.
Denny and LaRae Mauser
Dogswell
DuPont Pioneer
Grow Mark
Hajek Motor Sports Museum
Harms Oil
Hart Publications
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Lamb Fuels
Merrell Bros., Inc.
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Mike Cunningham
Mirage
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National Biodiesel Board
Osborn Barr
REG
Rock and Roll Hall of Fame
Sustainable Energy Strategies, Inc.
Tennessee Department of Ag
US Coachways
Westmore Fuel
Whole Energy Fuels Corporation
Wilks Enterprise
Your True Nature*



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Activities Included:

Annual Biofuels: Science and Sustainability Tour

In September NBF supported the **Iowa Renewable Fuels Association (IRFA)** so they could host the **5th Annual Biofuels: Science and Sustainability Tour**. The event brought decisionmakers to



Iowa for a firsthand look at the Iowa renewable fuels industry and agricultural community in action. The three-day educational Tour provided participants an opportunity to engage in substantive dialogue with renewable fuels experts, agriculture leaders and state and university officials on important policy matters, regulatory concerns and technical issues facing the renewable fuels industry. In

addition, the Tour gave participants a hands-on experience with some of the most exciting breakthroughs taking place in Iowa's most dynamic sector of the economy. The tour included both biodiesel and ethanol discussions.

Infrastructure Project

Through a five year grant (2009-2014) with the US Department of Energy's Clean Cities Program, NBF has been able to work with biodiesel companies to support the expansion or building of eight refueling terminals from California to New York. These projects total over \$2.5 million dollars—including partners' contributions of \$1.7 million. Partners include: Amerigreen, Buckeye Partners, LP, Crimson Renewable Energy, GrowMark, Harms Oil Company, the Renewable Energy Group, Western States, and Westmore Fuel Company, Inc. Seven of the eight terminals have begun to sell biodiesel and the remaining site will be finished in 2014.



California Environmental Exchange



Last June, California Environmental NGO and CARB representatives experienced Midwestern farming and biofuels production first hand. The Foundation partners with the Iowa Soybean Association, the National Biodiesel Board (NBB) and the California Biodiesel Alliance to host an informational exchange. Over three days, participants toured farms, oxbows, and nutrient control systems, grain elevators, as well as biodiesel and ethanol production facilities to learn in depth how modern farming practices and biodiesel production facilities operate. The discussions highlighted the lengths to which these businesses go to practice environmental stewardship.

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Illinois Biodiesel Sales Tax Impact Study

The National Biodiesel Foundation funded a study on the impact of the Illinois biodiesel sales tax credit on the state's economy. The study assessed the economic benefits the state tax credit generates, such as tax income, business revenue, and sales tax. The study also discussed the potential impacts of repealing the sales tax on the biodiesel industry as well as overall petroleum sales and lost gaming revenue at truck stops. The results of the study were made available to partners and the public. The tax policy remains in place today.

Auction and Raffle

The NBF held its *4th Annual Auction* in February during the *National Biodiesel Conference & Expo* in Orlando, Florida, February 5-8, 2012. We had a record of 41 items donated and raised more than \$23,000. We would like to again thank everyone who donated items or participated in the auction.



At the opening reception, NBF was offered the opportunity by NBB to hold a 50/50 raffle and football pool. The events were well received and fun for all. The two fundraising events brought in an additional \$5,000. All funds were used to support the activities listed below.

Looking to Donate?

The NBF is a 501(c) c organization. We welcome donation by mailing a check or providing a credit card. For more information, or to donate, go to www.biodieselfoundation.org. In addition, the Foundation accepts donated items for its annual auction (services, trips, autographed items, etc.) The auction is held annually in January or February in conjunction with the *National Biodiesel Conference and Expo*.

The NBF does not accept unsolicited projects for funding.

Financial Institution

Jefferson Bank of Missouri
P.O.Box 4500
Jefferson City, MO 65102